

PRICE VARIATIONS OF SELECTED COMMODITIES IN THE PRE AND REFORM PERIODS OF KERALA

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ABSTRACT

The development of agriculture sector as well as overall economy is significantly influenced by agricultural commodity price changes. It has important role in the decision making process of both producers and consumers. Different studies have shown that price changes of agricultural commodities are more frequent in the Reform period. On this context this paper examines whether price variation are more frequent for Internally Integrated Commodities compared to that of Domestic Consumption Led Commodities. In both set of commodities price changes in both Pre Reform and Reform Period are studied. This study could conclude that price variations are less in the Pre reform period for both set of commodities. But the study could not conclude price variations are more frequent for the Internationally Integrated Set of commodities in the Reform period of Kerala.

KEYWORDS: Domestic Consumption Led Commodities, Kerala, Internationally Integrated Commodities, Price Variation, Reform Period